

HOLBEN · HAY · BALZER

Certified Public Accountants LLC

Holben Hay Balzer Partner Sheila M. Balzer, CPA, Named
Director of the Colorado Society of CPAs

Sheila M. Balzer, CPA, Partner of Denver CPA Firm Holben Hay Balzer (HHB), has been appointed to a two-year term as a Director on the Board of the Colorado Society of CPAs (CSCPA). Balzer had been with Husman & Company since 1994, prior to its merger with the Holben group in 2001. Balzer specializes in credit unions, pension plans, not-for-profits, family-owned businesses and taxation.

Denver, Colo., July 12, 2010 – Sheila M. Balzer, CPA, Partner of Denver CPA Firm Holben Hay Balzer (HHB), has been appointed to a two-year term as a Director on the Board of the Colorado Society of CPAs (CSCPA). Her term began May 1, 2010. The announcement is made by William Holben, CPA, Managing Partner of HHB, who says, “Sheila had been with Husman & Company since 1994, prior to its merger with our firm in 2001. She specializes in audits for credit unions, pension plans, not-for-profits and family-owned businesses; plus taxation.”

Further, Balzer has been a CSCPA member since 1997. She is Past Chair of the Society’s Careers in Accounting Committee, member of the Leadership Council, and Past President of the Educational Foundation. Balzer is a Magna Cum Laude graduate of the University of Denver with a Bachelor of Science in Accounting and a Master of Accountancy.

“Having been an active member with the CSCPA for well over a decade, I’m looking forward to serving on the board. The Society has been instrumental in furthering both my career and professionalism over the years, and I’m very pleased to be able to give back by participating on its leadership team,” Balzer explains.

Additionally, Balzer is a member of the American Institute of Certified Public Accountants (AICPA) and its Group of 100 Leadership Council. She serves as Chairman, Business Curriculum Advisory Committee, Chatfield Senior High and Columbine High School; Alumni Representative, University of Denver School of Accountancy; Past Member, Board of Directors, Denver Women’s Society of Certified Public Accountants; and a girls’ softball coach.

About The Auditing Process

By definition, an external auditor “is an independent accounting firm engaged by the client subject to the audit, to express an opinion on whether the company’s financial statements are free of material misstatements, whether due to fraud or error. For publicly-traded companies, external auditors may also be required to express an opinion over the effectiveness of internal controls over financial reporting.

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External auditors may also be engaged to perform other agreed-upon procedures, related or unrelated to financial statements. Most importantly, external auditors, though engaged and paid by the company being audited, are regarded as independent auditors.”

For more information about audits in general, visit

<http://www.aicpa.org/ForThePublic/AuditCommitteeEffectiveness/Pages/ACEC.aspx>.

You can also contact Sheila Balzer at 303-759-2727 or sbalzer@hhbdenvercpa.com if you want specific information about auditing services from HHB.

About The Colorado Society of Certified Public Accountants

The CSCPA is the statewide, not-for-profit, professional association serving Colorado CPAs and the public for over 100 years. Founded in 1904, the CSCPA comprises over 8,500 members who live and work in Colorado, as well as across the globe. Members are CPAs in public practice, industry, education, and government; non-CPAs on the professional staff of a Colorado CPA or CPA firm; Colorado accounting faculty; accounting professionals employed in industry; and students enrolled in a qualified accounting program at a Colorado college or university.

CPAs must meet stringent continuing education requirements to keep their Colorado CPA certificates active and to retain their CSCPA membership. The CSCPA offers over 300 continuing professional education (CPE) classes to assist them in fulfilling these requirements. Developed by CPAs for CPAs, CSCPA CPE programs consistently rate 4+ on a 5-point scale. For more information, visit <http://www.cocpa.org>.

About Holben Hay Balzer CPAs & Affiliates

Holben Hay Balzer CPAs, an LLC formed in September 1998, is a second generation firm and an outgrowth of 60 years of CPA services in the Denver area. Founded by Dale M. Holben in 1945, HHB has been one of the larger and more respected local CPA firms in the Denver area for many years. This reputation is the result of providing complex, high quality services to a very high quality client base. For more information, visit <http://www.hhbdenvercpa.com>.

In 2006, after years of client requests to extend the CPA firm's services to include wealth management, William Holben and Jeff Holben formed an affiliated firm, The Holben Group, LLC - a registered investment advisor uniquely positioned to offer a comprehensive array of services which includes money management. For more information, visit <http://www.theholbengroup.com>.

Source: Holben Hay Balzer CPAs LLC, Denver, CO

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